

ANNEXURE VIII

NOTICE OF SALE

Branch: Campion School  
Phone No: 0755-2468862

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s Sanjay Shrivastava (Proprietorship firm/Borrower) S/o Mr. Shiv Kumar Shrivastava Address: H.N. C-133 Shahapura, Bhopal, Pincode: 462016.	2. Mrs. Trapti Shrivastava W/o Mr. Sanjay Shrivastava (Guarantor/Mortgagor) Address: H.N. C-133 Shahapura, Bhopal, Pincode: 462016.
3. Mrs. Trapti Shrivastava W/o Mr. Sanjay Shrivastava (Mortgagor) Address: House on residential Plot No. 14, of Khasra No. 331/1 and 367, "Samriddhi Parisar", Village Nayapura, P.H. No. 38/28, Kolar road, Ward No. 83, Tehsil Huzur, District Bhopal, Pincode: 462042.	

Sub: Loan account – M/s Sanjay Shrivastava (Prop: Mr. Sanjay Shrivastava) (A/c No. 50126031897) with Indian Bank, Campion School Branch - reg.

M/s Sanjay Shrivastava (Prop: Mr. Sanjay Shrivastava) has availed Open Cash Credit (OCC) facility from Indian Bank, Campion School Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties M/s Sanjay Shrivastava (Prop: Mr. Sanjay Shrivastava) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 12.04.2024 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) (1) M/s Sanjay Shrivastava (Proprietorship firm/Borrower), (2) Mr. Sanjay Shrivastava S/o Mr. Shiv Kumar Shrivastava (Borrower), (3) Mrs. Trapti Shrivastava W/o Mr. Sanjay Shrivastava (Guarantor/Mortgagor) liable to the Bank to pay the amount due to the tune of of Rs. 24,73,862.00 (Rupees Twenty four lakhs seventy three thousand eight hundred and sixty two only) as on 12.04.2024 with further interest, costs, qther charges and expenses thereon. Both failed to make payment despite Demand Notice dated 12.04.2024.



As M/s **M/s Sanjay Shrivastava (Prop: Mr. Sanjay Shrivastava )** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **20.06.2024** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

**THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.**

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on **25.04.2024** is **Rs. 2532071.00 (Rupees Twenty five lakhs Thirty Two thousand Seventy One only)** with further interest, costs, other charges and expenses thereon from **26.04.2025**.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

**The date of sale is fixed as 27.05.2025 which would be by e-auction mode.**

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **30.04.2025 to 26.05.2025 between 10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **27.05.2025 i.e the e-Auction Date** and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.





Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation\*of Challan from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c No. 818659668 (AUTHORISED OFFICER - INDIAN BANK, BHOPAL)	Indian Bank Bhopal - IDIB000B022

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

\*\*\*This Notice is without prejudice to any other remedy available to the Secured Creditor (*this portion may be retained if it is a non-suit filed account*)



## SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Property description: All that part & Parcel of House Built on Plot No.14, Khasra No.331/1 and 367, Samriddhi Parisar, Village Nayapura, Kolar road, Ward No. 83, Tehsil Huzur, District Bhopal, Pincode:462042. Plot Area Size: 74.35 Sq.mtr. belonging to Mrs. Trapti Shrivastava W/o Shri Sanjay Shrivastava. Boundaries: On the North by Plot No. 13 On the South by Road On the East by Campus Road On the West by Road	Rs. 34,36,000/- (Rupees Thirty four lakh thirty six thousand only)	Rs. 3,43,600/- (Rupees Three lakh forty three thousand six hundred only)	27.05.2025 11:00 AM to 5:00 PM Property ID :	NIL

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

**Bidders are advised to use Property ID Number** mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: Bhopal  
Date: 25.04.2025

कृते इंडियन बैंक  
FOR INDIAN BANK  
AUTHORISED OFFICER  
मुख्य प्रबन्धक / Chief Manager  
अंचल कार्यालय, भोपाल / Zonal Office, Bhopal