

DEBTS RECOVERY TRIBUNAL

Government of India, Ministry of Finance

Department of Finance Services, (Banking Division)

3rd Floor, Sanchar Vikas Bhawan (BSNL Building), Residency Road, Near Head

Post Office,, South Civil Lines, Jabalpur 482001 (M.P)

Case No.: RC 81/2016 in O.A. No.84/2014

STATE BANK OF INDIA

Vs

M/S SHAKTI INDUSTRIES

E-Auction No. 129/2025

Under mentioned properties will be sold by "on line e-auction" through website: <https://www.bankeauctions.com> for recovery of a sum of **Rs. 48,84,613.33 (Rupees Forty Eight Lakh Eighty Four Thousand Six Hundred Thirteen and Thirty Three Paise Only)** payable by you/him in respect of Recovery Certificate in **O.A. No.84/2014** issued by the Presiding Officer, Debts Recovery Tribunal, Jabalpur with interest at **12.00% p.a.** with simple Interest from **18-03-2014** and costs payable as per recovery certificate till realization.

Date and Time of E-auction : 26-06-2025 Between 12:00 Hours and 13:00 Hours

SPECIFICATION OF THE PROPERTIES PUT FOR SALE

Factory Land & Building, constructed over Khasra No. 514/1 (old 358/2), diverted sheet No. 20, Plot No. 40, area measuring 21042 sq.ft., Khandwa Taraf Kunbi, Indore Khandwa Road, Khandwa (MP); belonging to Mrs. Suraj Bai w/o Kishanlal Agrawal, Mr. Harishchand s/o Kishanlal Agrawal and Mr. Satishchand s/o Kishanlal Agrawal.

Upset Price: Rs. 1,42,41,000/- (Rupees One Crore Forty Two Lakh Forty One Thousand only)

Conditions of Sale:

1. Intending bidders must hold a valid digital signature certificate. For details contact **M/s. C-1 India Pvt. Ltd.**, website : <https://www.bankeauctions.com>; Helpline No. 0124-4302020/21/22/23/24, for help a bidder in e-auction contact to **Mr. Mithalesh Kumar** on Mob. No. 7080804466; E-mail id:- mpcg@c1india.com or E-mail ID: support@bankeauctions.com
2. Intending bidders are advised to go through website <https://www.bankeauctions.com> for auction bid form and details, terms and conditions of sale before submitting their bids.
3. Bids should be submitted only online in the prescribed form along with a copy of identity document as an attachment to the bid form (refer detailed terms and conditions). Bidder should satisfy them self with regard to correctness, measurement, encumbrances etc by their own sources (Govt. Office) also later on DRT will not be responsible for this.
4. 10% of the upset price i.e. EMD/Bid price **Rs. 14,24,100.00 (Rupees Forteen Lakh Twenty Four Thousand One Hundred only)**; must be remitted towards EMD through RTGS/NEFT/Money Transfer to the credit of Account no. **5692799461** in the name of Recovery Officer, E-auction account, DRT Jabalpur with **CENTRAL BANK OF INDIA, DHOBIGHAT BRANCH, JABALPUR. (IFSC Code:CBIN0281618)** and the remittance must be clearly mentioned in the bid form.
5. Bids should be submitted on or before **17.00 Hours on 24-06-2025 online.**
6. A copy of the bid form along with its enclosure submitted online should be sent to Recovery Officer, DRT, Jabalpur, 3rd Floor, Sanchar Vikas Bhawan (BSNL Building), Residency Road, Near Head Post Office, South Civil Lines, Jabalpur so as to reach at the earliest.
7. Online bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be **Rs. 1,50,000.00 (Rupees One Lakh Fifty Thousand only);**. In case of bid received before closure of Auction window, there shall be an automatic extension of 5 minutes in Auction time by the system.
8. The refund of EMD of the unsuccessful bidders will be remitted to the same account from which the payment has been made and no enquiry in this regard will be entertained. After deposit of EMD by intending bidder they cannot withdraw the EMD amount until they are declared as "Unsuccessful bidder" otherwise the amount will be forfeited.
9. In the case of immovable property listed in the schedule below, the successful bidder shall remit 25% of the bid amount (less EMD) on the next day on declaration, if the sale is knocked down in his / her favour through RTGS/NEFT/Money Transfer to the **Account no. 5692799461** mentioned in SL. no. 4 and in default of such deposit, the property shall forthwith be put up again and resold and amount deposited as EMD will be forfeited.
10. The successful bidder shall remit balance 75% of the sale amount along with poundage of 1% of sale amount plus Rs.10/- for each property separately within 15 days of auction, to the **Account no. 5692799461** mentioned at SL. no 4 through RTGS/NEFT/Money Transfer, exclusive of such day, or if the 15th day be a Sunday or other holiday, then on the first office working day after 15th day. In default of payment within the period mentioned above, the property shall be resold after the issue of a fresh proclamation of sale. The deposit will be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
11. Property will be sold "**As is Where is and No Complaint basis**".
12. The properties can be inspected on **16-06-2025** Between 12.00 Hours and 16.00 Hours.
13. Property will not be sold below the upset price.
14. Recovery Officer have the absolute right to accept or reject the bid or postpone/cancel the sale without assigning any reason.
15. Intending bidders are advised to peruse copies of the title deed available with the **Shri Surendra Bhujade, Chief Manager, Mob. No. 8889511178** and also check the identity and correctness of the property details and encumbrances etc from their own sources also. DRT will not be responsible for correctness etc.
16. Details regarding e-auction shall be obtained from **M/s. C-1 India Pvt. Ltd.**, website : <https://www.bankeauctions.com>; Helpline No. 0124-4302020/21/22/23/24, for help a bidder in e-auction contact to **Mr. Mithalesh Kumar** on Mob. No. 7080804466; E-mail id:- mpcg@c1india.com or E-mail ID: support@bankeauctions.com
17. Further property details if any required shall be obtained from **Shri Surendra Bhujade, Chief Manager, Mob. No. 8889511178.**
18. The bidders may participate in the e-auction by quoting / bidding from their own offices / places of their choice. Internet connectivity shall have to be ensured by each bidder himself. DRT/ Bank / Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, Power failure etc.

Place: **Jabalpur**
Date: **05-05-2025**

(PRITI DESAI)
RECOVERY OFFICER