



E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002
 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Union Bank of India Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 15.07.2025 between 12:00 pm to 5:00 pm for recovery of below mentioned amount plus interest till the date of realization and costs, charges and expenses due to the Union Bank of India Secured Creditor from below mentioned borrowers & Guarantor details are here under:

No.	Name of the Borrower/Guarantor	Description of the properties	Total dues (In Rs.)	Reserve Price	Contact Person / Contact No.
				EMD Bid increase Amt. (In Rs.)	
1.	BORROWER - M/s Mahalaxmi Plywood and Furniture Through Proprietor- Mr.Ashish Yadav At:147A, Sindhi Camp Police Chowki, Bhandalaya Police Station, Hanumantal, Jabalpur, M.P. Also AT: 256/2, Hanumantal, Khormal Ward, Siddarthi Mandir Ke Pass, Jabalpur, M.P. GUARANTORS - Mr. Subhash Chandra Pal S/o- Narmada Prasad Pal AT: 256/2, Hanumantal, Khormal Ward, Siddarthi Mandir Ke Pass, Jabalpur, M.P.	All the piece & parcel of Immovable property in the name of Shri Subhash Chandra Pal S/o Narmada Prasad Pal situated at Bhandalaya, Khormal Ward, Plot No. 85/2, City Block No. 32, House No. 147, admeasuring 1596 sq.ft. (Built up area- Ground Floor 1075 sq.ft & First Floor 689 sq.ft), Sindhi Camp, Police Station, Behind Devraj Complex, Ward No. 55 Tehsil & Distt Jabalpur. (Of the Total Area of 1596 sq.ft. for 400 sq.ft commercial lease rent is paid while for the remaining 1196 sq.ft residential lease rent is paid) Boundaries As Per Lease Renewal Deed Between Governor Of Madhya Pradesh (lessor) And Subhash Chandra Pal (lessee) - North - Plot No. 88, South- Plot No. 85/1, East- Plot No.84, West- Plot No. 87	Rs. 53,11,346.00 with further interest, cost & expenses	Rs. 38,50,000/- Rs. 3,85,000/- Rs 38,500/-	Shashi Prakash 9326079130

For Registration and Login and Bidding Rules <https://banknet.com> and <https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx>

Place: Jabalpur Date : 28.06.2025

For More information Contact: Mr. Shashi Prakash - 9326079130

Authorised Officer : Union Bank of India