

Vehicle Sale Notice by E-Auction (E-Auction Date 25.07.2025, TIME - 11.00 AM TO 5.00 PM)

The Vehicle seized by our branch are proposed to be sold by tender on the basis of "As is Where is".

Sr.	Name of Borrower/Branch	Details of Vehicle	Reserve Price & EMD & BID Incremental Amount
1.	Branch : ARB Mr. Vinod Jat S/o Balram Jat Add: Village Matmor, Post Matmor Tehsil Bagli, District Dewas (MP) 455227.	1. Make & Model:- Tata Motors/SIGNA 3525 TK, Variant:- SIGNA3525TK 8*4 BSVI, HD 23BX, Registration No:- RJ09GE5098, Chassis No:- MAT777012P3B03663, Engine No:- B67B6A250D06232A64266974	34.00
			3.40
			0.25
		2. Make & Model:- Tata Motors/SIGNA 3530 TK, Variant:- SIGNA 3530TK 8*4 BSVI, HD 23BX, Registration No:- RJ09GE5198, Chassis No:- MAT569002P3G20446, Engine No:- B67B62300D03132G64307936	37.25
			3.75
			0.25

TERMS AND CONDITIONS OF E-AUCTION-1. The Auction Sale bidding will be online through the website <https://baanknet.com>. 2. Bidder may visit <https://baanknet.com>. 3. The Bid Amount should be higher than the Reserve Price. 4. The highest/ successful bidders shall deposit 25% of bid/ purchase money adjusting the earnest money already paid immediately on the same day or next working day, after acceptance of the bid, failing which the EMD shall be forfeited. 5. The balance 75% of purchase price shall be payable on or before 15 days of confirmation of the sale by the Authorized officer or such period as agreed upon in writing solely at the discretion of the Authorized officer. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited and the Authorized officer/bank will be at liberty to cancel the auction and conduct fresh auction. 6. The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. The EMD shall not carry any interest. 7. The movable Property is sold in "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT ANY RECOURSE BASIS". The intending bidders should make their own enquiries regarding any sort of liabilities. 8. The undersigned has the absolute rights and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. 9. The purchaser shall bear all subsequent charges. 10. The amount due is exclusive of interest and other charges. 11. Further any corrigendum will not be publish in newspaper. Interested advised to refer above website regularly. 12. The Employee's of Bank of India are barred from participation of e-auction. 13. Interested Bidders need to create their user id and password by own and it will take minimum time of 2 days therefore it is requested to the bidder to kindly create his/her user id before the last date. 14. Incase of sole bidder, the bid amount quoted in his bid from must be improved by at least one bid incremental value, lest the sale shall be cancelled/ deferred. In case of single bidder, the authorized Officer should ensure that the said bidder has quoted a price which is higher than the reserve price fixed. This condition should be mentioned clearly in the notification for auction.