

**APPENDIX- IV-A" [See proviso to rule 8 (6)] Sale notice for sale of immovable properties****E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **symbolic** possession of which has been taken by the Authorised Officer of Indian Bank, Mayur Vihar Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 15.05.2025 for recovery of **Rs. 58,25,552/-** (Fifty Eight Lakhs Twenty Five Thousand Five Hundred and Fifty Two Only) as on 25.09.2024 with further interest, costs, charges, and expenses thereon, due to the Indian Bank, Mayur Vihar Branch, Secured Creditor, from M/s Jain Brothers Prop. Mr. Saurav Jain S/o Mr. Kailash Chandra Jain, Guarantor/Mortgagor- Mrs. Rajkumari Jain W/o Mr. Kailash Chandra Jain.

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

<b>Detailed description of the Property</b>	Residential Flat No. 07, First Floor, "Shabri Complex", Zone -II, M.P. Nagar, Ward No. 45, Tehsil - Huzur, Distt. - Bhopal (M.P.) Pincode-462011, Area of property-213.98 sq. ft.
<b>Encumbrances on property, if any</b>	Not known to Bank
<b>Reserve Price</b>	Rs. 15.40 lakhs
<b>EMD Amount</b>	Rs. 1.54 lakhs
<b>Bid incremental amount</b>	Rs. 0.10 lakhs
<b>Date and time of e-auction</b>	15.05.2025, 11:00 A.M to 05:00 P.M
<b>Property ID No.</b>	IDIB30437153425

**Contact Person: Branch Manager/ Authorized Officer-  
Mr. Varun Kumar, Mobile No-9958899040**

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance, please call 8291220220. For Registration status and EMD status, please email to [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).

For property details and photograph of the property and auction terms and conditions, please visit: <https://baanknet.com> and for clarifications related to this portal, please contact PSB Alliance Pvt. Ltd, Contact No. 8291220220.

**Bidders are advised to use Property ID Number** mentioned above while searching for the property in the website with <https://baanknet.com>

**Date : : 08.04.2025, Place : Delhi**

**Sd/-, Authorized Officer, Indian Bank**

Bank Website  
[www.indianbank.in](http://www.indianbank.in)



E - Auction Web Site



Document  
(Sale Notice Image)



Property Location



Video of Property



Photos of Property

